

# Grants & Funding Options for Businesses During Covid

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## NALEP Grants and Initiatives

### Business Resource and Resilience Grant (Coronavirus Recovery)

50% intervention; CapEx only. Grant range £25K- £50K

<https://newanglia.co.uk/grant/business-resilience-and-recovery-scheme/>

### Growth Through Innovation Grant (Technology Readiness Levels 2-7)

45% to 50% intervention; Grant maximum £25K. Very suitable for patent costs and development.

<https://newanglia.co.uk/grant/growth-through-innovation-fund/>

### Small Grants Scheme (Technology Readiness Levels 8-9)

CapEx and OpEx, £1K- £25K at up to 20% intervention rate.

<https://newanglia.co.uk/grant/small-grant-scheme/>

### Growing Business Fund (Grant) (Technology Readiness Levels 8-9)

CapEx only £25K - £500K at up to 20% intervention rate.

<https://newanglia.co.uk/grant/growing-business-fund/>

### Growing Places Fund

The Growing Places Fund provides loan-funding to help kick-start and support development projects across Suffolk and Norfolk. From innovation centres that will help launch new start-ups to transforming empty land into new homes and commercial premises, the Fund provides infrastructure loan funding to projects that might otherwise have stalled or not started at all.

<https://newanglia.co.uk/grant/growing-places-fund/>

### Scale Up New Anglia (SUNA)

[www.scaleupnewanglia.co.uk](http://www.scaleupnewanglia.co.uk)

Development pathways for scaling up including our own Masterclasses, Silver to Gold Training, Mastermind, also includes Goldman Sachs GS10KSB, EEN (Exemplas), Sounding Board, EEN (St John's Innovation Centre), Technation, Innovate UK Scale, Stock Exchange Elite and AIM.

Horizons Newsletter: Keep up to date on all Scale up matters with our monthly newsletter. Email [Sue.simmons@newangliagrowthhub.co.uk](mailto:Sue.simmons@newangliagrowthhub.co.uk) to be added to the list.

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## Government Grants

### Future Fund

Devised by Rishi Sunak the £500 million Future Fund is comprised of £250 million from government combined with equal match funding from private investors. The Future Fund is open to UK-based firms, that have previously raised at least £250,000 in equity investment from third parties in the last 5 years. The aim is to help start-ups that count on equity investment and fall outside of the Coronavirus Business Interruption Loan Scheme (CBILS). The Chancellor recognises the difficulties faced by innovative start-ups to keep going during the coronavirus crisis and has set up the fund to ensure they can remain open for business. Many are unable to seek a CBILS loan because they generate little or no revenue, do not make a profit or rely on equity funding, which makes them unattractive prospects for standard commercial funding.

<https://www.scaleupnewanglia.co.uk/the-future-fund-and-more-from-innovate-uk/>

Apply for the Future Fund: <https://www.gov.uk/guidance/future-fund>

### British Business Bank, Coronavirus Business Interruption Loan Scheme (CBILS)

The scheme helps small and medium-sized businesses to borrow between £2,000 and up to 25% of their turnover. The maximum loan available is £50,000.

The government guarantees 100% of the loan and there won't be any fees or interest to pay for the first 12 months. After 12 months the interest rate will be 2.5% a year.

<https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-schemes/>

<https://www.gov.uk/government/collections/financial-support-for-businesses-during-coronavirus-covid-19#support-for-retail-hospitality-and-leisure-businesses-that-pay-business-rates>

### Bounce Back Loans (BBL)

<https://www.scaleupnewanglia.co.uk/bounce-back-loan-scheme-is-open-for-applications-from-the-4th-may/>

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## Innovate UK

Innovate UK, part of UK Research and Innovation, is investing up to £25 million in the best game-changing and commercially viable innovative or disruptive ideas. All proposals must be business focused.

All the Innovate UK competitions at the moment can be found here:

<https://apply-for-innovation-funding.service.gov.uk/competition/search?page=0>

### Innovate UK SMART Grants

Next call opens 26 November. Wide ranging innovation funding opportunity, with different grant options from £25,000 to £2m depending on the length of project. Highly competitive funding.

<https://apply-for-innovation-funding.service.gov.uk/competition/762/overview#eligibility>

### UKRI Covid 19 Research and Innovation Funding

UK Research and Innovation grants of up to 80% of the total project cost of initiatives to develop solutions to the consequences of the Covid 19 outbreak where a rapid path to funding is needed. For help looking at the full range of [Innovate UK](#) funding, contact the Growth Hub.

<https://www.ukri.org/opportunity/get-funding-for-ideas-that-address-covid-19/>

### Innovate UK Coronavirus Business Support Package

Newly launched 'Strand 3' support offers loans from £250K to £1.6m to SMEs to help them continue innovation activity even if they are not Innovate UK grant holders. Strands 1 and 2 for previous Innovate UK award holders also have a newly extended deadline into January. As part of this package, additional support to innovative high-growth companies is also available from the [Enterprise Europe Network](#); contact the [Growth Hub](#) for more information on this.

<https://ukri.innovateuk.org/ICL>

### Innovate UK Faraday Battery Challenge

Up to £10m for [feasibility](#) and [R&D](#) projects to develop and manufacture batteries for electric vehicles. **Deadline 9 December.**

<https://apply-for-innovation-funding.service.gov.uk/competition/726/overview>

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## Angel Funding

### New Anglia Capital Group

Part of the Cambridge Capital Group, New Anglia Capital helps early stage and high growth businesses pitch to experienced angel investors and provides match funding for successful projects.

<https://newanglia.co.uk/new-anglia-capital>

### Angel Investment Network

A central location bringing together businesses looking for investment and investors with capital, contact and knowledge.

<https://www.angelinvestmentnetwork.co.uk/>

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## European Funding

### Horizon 2020

Find here a selection of the European funding and support available and interesting funding and programme news updates.

<https://ec.europa.eu/programmes/horizon2020/>

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## Other Funding Options

### Deck Sender

Decksender is based on the simple idea that by removing the barriers to funding, we can find and enable more of the overlooked ideas and innovation that can truly help the world through its most pressing challenges.

<https://decksendernews.com/>

### Essex University/Angels@Essex

The new Angels@Essex investment platform, jointly funded by Research England and the University of Essex, is to help develop and grow the local economy with innovative and disruptive technologies of the future. It is important that we survive the current situation we are all facing but we need to look to the future, the technologies and the products and services we shall require, that will rebuild our economy, making it sustainable and future proof.

<https://www.scaleupnewanglia.co.uk/1322-2/>

Or sign up here: <https://angels.essex.ac.uk/#/page/sign-up>

### Digital Boost

Free digital advice for small businesses and charities impacted by corona virus, provided by expert volunteers.

<https://www.digitalboost.org.uk/>

### Amazon Small Business Accelerator

Free, online educational programme for anyone who wants to start a new online business or grow an existing one.

[https://www.enterprisenation.com/accelerator/?utm\\_source=encommunity&\\_cldee=bW9yZ2FuLnBvdHRlckBuZXdhbmdsaWEuY28udWs%3D&recipientid=lead-b225bf15dbb6e911a97e002248072abd-ce5017ebc839401ba36a059a10537f4f&esid=54d7838f-94b4-ea11-a812-000d3a0ba8fe](https://www.enterprisenation.com/accelerator/?utm_source=encommunity&_cldee=bW9yZ2FuLnBvdHRlckBuZXdhbmdsaWEuY28udWs%3D&recipientid=lead-b225bf15dbb6e911a97e002248072abd-ce5017ebc839401ba36a059a10537f4f&esid=54d7838f-94b4-ea11-a812-000d3a0ba8fe)

## EIRA: Enabling Innovation: Research to Application

EIRA stands for Enabling Innovation: Research to Application and supports innovation in the East of England by providing businesses with access to academic expertise, including consultancy and collaborative research, specialist facilities and funding

<http://www.eira.ac.uk>

## Small Business Technology Grant

<https://smallbusiness.co.uk/where-to-find-your-5000-small-business-technology-grant-2550830/>

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## More Funding for Innovation and Innovative Companies

### Ground Floor Grant Funding

Grants to help SMEs protect their intellectual property and fund new products and prototypes. Grants of £1,000-5,000 for IP and patent costs, or for prototyping. Despite being from an organisation in Sussex, this is a national opportunity.

<https://info.sinc.co.uk/ground-floor-grant-funding>

### Direct Air Capture and other Greenhouse Gas Removal Technologies Competition

Up to £9m available in an SBRI (Small Business Research Initiative) challenge competition, funded by BEIS.

[https://www.gov.uk/government/publications/direct-air-capture-and-other-greenhouse-gas-removal-technologies-competition?utm\\_source=6864bdb2-a98b-4184-b4de-9f16b812a3ce&utm\\_medium=email&utm\\_campaign=govuk-notifications&utm\\_content=daily](https://www.gov.uk/government/publications/direct-air-capture-and-other-greenhouse-gas-removal-technologies-competition?utm_source=6864bdb2-a98b-4184-b4de-9f16b812a3ce&utm_medium=email&utm_campaign=govuk-notifications&utm_content=daily)

### Development of the Digital Security by Design Software Ecosystem

£40,000-£80,000 grants for fast track 6-month projects advancing software systems work in cyber-security.

<https://apply-for-innovation-funding.service.gov.uk/competition/786/overview#supporting-information>

### Future Plastic Packaging Solutions Funding

Industrial Strategy Challenge Fund grants from £50,000 to £150,000 for smart and sustainable packaging projects. Closes 20 January 2021.

<https://apply-for-innovation-funding.service.gov.uk/competition/763/overview>

### Clean Growth Fund

A new £40m Clean Growth Fund has been launched, with funding from Government and from one of the UK's largest charity investors, CCLA. Clean Growth Investment Management (CGIM) are managing the Fund, which makes investments into start-up companies developing clean energy solutions.

<https://www.cleangrowthfund.com/>

### Coronavirus Future Fund for Innovative Companies

This scheme issues convertible loans between £125,000 to £5 million to innovative companies which are facing financing difficulties due to the coronavirus outbreak. Administered by the British Business Bank.

<https://www.uk-futurefund.co.uk/s/>

### Good Food Fund

A new business accelerator and venture fund backing healthier food and drink brands which help tackle childhood obesity.

<https://www.gsttcharity.org.uk/what-we-do/our-projects/good-food-fund>

### SMEs Transforming Food Production

Innovate UK major funding between £1m and £3m for SMEs in the food sector with high growth potential and the ability to transform their working to achieve net zero. **Deadline 13 January 2021.**

<https://apply-for-innovation-funding.service.gov.uk/competition/771/overview#eligibility>

### Robotics for a More Resilient Future

Grants from Innovate UK of £75,000 to £500,000 for R&D projects to advance or develop innovations in service robotics for industry. There is also a [feasibility strand](#), with funds up to £100,000. Deadline 20 November.

<https://apply-for-innovation-funding.service.gov.uk/competition/754/overview#scope>

### Funding for Satellite-based Innovative Health Solutions

£2.6m funding for satellite-enabled technology and services that strengthen the NHS response to coronavirus. UK Space Agency and European Space Agency (ESA) in support of NHS England.

<https://business.esa.int/space-for-uk-covid-19>

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## Other Sources of Funds Available

### Zoo Animals Fund

Grants of up to £730,000 available from the £100m Zoo Animals Fund for animal care costs in a zoo whose income has been affected by Covid 19. Deadline extended to January 2021.

[https://www.gov.uk/guidance/coronavirus-covid-19-apply-for-the-zoos-support-fund?utm\\_source=0bfec5a2-9183-4e25-a0d2-1bfadc17967d&utm\\_medium=email&utm\\_campaign=govuk-notifications&utm\\_content=weekly](https://www.gov.uk/guidance/coronavirus-covid-19-apply-for-the-zoos-support-fund?utm_source=0bfec5a2-9183-4e25-a0d2-1bfadc17967d&utm_medium=email&utm_campaign=govuk-notifications&utm_content=weekly)



## Fisheries Funding for Covid-19 Safety Measures

£300,000 available for a very limited number of additional projects to improve safety features in fishing vessels, alongside additional funding for existing projects. Late November deadline.

<https://www.gov.uk/government/news/the-marine-management-organisation-mmo-fast-tracks-grants-to-help-englands-ports-and-fishing-industry>

## Breckland Business Start-Up Scheme

Grants between £2,500 and £10,000 for new businesses in the Breckland area, especially those being started following redundancy or other Covid 19 experiences.

<https://www.breckland.gov.uk/article/15793/Business-Start-Up-Scheme>

## East Suffolk Council Digital Advice Service

Support and mentoring for businesses to help them grow their business online.

<https://www.eastsuffolk.gov.uk/news/digital-support-available-for-small-businesses/>

## BEE Anglia

Grants up to £20,000 (up to 40% of total cost) for projects which reduce the carbon footprint of a business; could help businesses trying to reduce their regular costs in the light of Covid-19. Contact the programme for advice and support.

<http://www.beeanglia.org/grant-funding/>

## TALE: Support and Business Development Grants for the Logistics Sector

Webinars and tailored business support for the logistics sector, including advice on adapting business models for Covid-19. Business development grants for the sector up to £20,000 (40% of total costs). <https://www.tale.org.uk/>

## The Prince's Trust and NatWest Enterprise Relief Fund

Grants and support for 18-30 year olds who are self-employed or running their own businesses.

<https://www.princes-trust.org.uk/about-the-trust/coronavirus-response/enterprise-relief-fund>

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## Funding Platforms

### Pay it Forward from Crowdfunder

Free to use crowdfunding service, helping businesses to source financial support.

<https://www.crowdfunder.co.uk/funds/businesses>

### Spacehive

Funding platform for ideas that bring local places to life. Waiving their 5% fee and relaxing their criteria to help grassroots projects.

<https://www.spacehive.com/>

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## Funding Opportunities for Charities and Social Enterprises

### Community Action Norfolk

Provide guidance and support to charities and community organisations. They produce a monthly funding newsletter and can help find funding. For more information or to sign up please email [office@communityactionnorfolk.org.uk](mailto:office@communityactionnorfolk.org.uk)

### Community Action Suffolk

A regularly updated resource for funding for charities and social enterprises affected by Covid 19.

<https://www.communityactionsuffolk.org.uk/organisation-support/sustainability-and-funding-advice/coronavirus-funding-and-sustainability/>

### Good Finance Resource Hub for Charities and Social Enterprises

Useful listings of funding sources and funding advice for charities and social enterprises. Be aware that not all the funding sources listed may be up to date.

<https://www.goodfinance.org.uk/latest/post/coronavirus-post/voluntary-community-social-enterprise-sector>

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## Local Funding for Community Projects

### East Suffolk Council Covid 19 Community Funds

Grants normally up to £2,500 for community projects supporting vulnerable people during the Covid 19 pandemic.

<https://www.eastsuffolk.gov.uk/community/community-grants-and-funding/coronavirus-covid-19-community-funds/>

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## Other Platforms

### Beauhurst Platform

This is a paid for platform which allows you to track and understand high-growth businesses.

<https://www.beauhurst.com/>

### Scale Up Institute (SUI)

A hub for all things Scale Up.

<https://www.scaleupinstitute.org.uk/coronavirus-covid-19/government-support/#innovate>

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